



Leone Equestrian Law LLC

TIP OF THE MONTH:

Leasing out a horse? Protect the horse's well-being with a detailed lease agreement.

When putting together a lease agreement, it can be extremely beneficial to you, and to the well-being of the horse that you are leasing out, to include specifics, potentially including the following:

- who the trainer responsible for the horse will be
- who can ride the horse (for instance: only the rider of interest and the trainer)
- the maximum fence height at which the horse may compete

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Getting the Most Out of Your Next Lease

The spring and summer show season has arrived and leasing can be an attractive alternative to buying when it comes to finding the ideal summer show mount or horse for the 2017-2018 show year.

The leasing of a horse can accommodate a wide range of needs for both riders and owners, but as with any form of contract, leases vary in complexity depending on the particular needs of the individuals involved, from simple form agreements to detailed individualized provisions.



[Click to read more and help to ensure your next lease ends happily for all involved.](#)

These documents can be complex – what is the level of the horse? How much money is involved? How much risk are the lessor and lessee willing to take? These questions are and more help to determine how in-depth the lease agreement document needs to be. This is important because leases effectively reallocate risks and rewards between otherwise traditional horse sellers and buyers. We'll look at the ways that lessors and lessees can work through some common lease problems that may otherwise prevent a pairing.

To Buy or To Lease?

Leases effectively increase a purchaser's "buying" power by a factor of five, ten or more while reducing risk. Purchasing a top hunter or equitation horse can cost approximately \$200,000, which is cost prohibitive for many parents, let alone parents whose children are looking to ride for only one or two years before going off to college. If they have to purchase the horse for a last junior year, the horse will then have to be sold at the end. Board and training costs at the top levels easily add another \$25,000 in annual cost, which parents must carry until the horse is sold. After the child goes to college, the parents are left with little control or input over the sale of the horse, pay ongoing costs and get minimal to no enjoyment out of it. If the horse is injured, they are left with continuing bills and a horse they cannot sell.

[Click here to continue reading and to learn more about getting the most out of your next lease!](#)

About Leone Equestrian Law

Leone Equestrian Law LLC provides legal services and consultation for equestrian professionals ranging from riders and trainers to owners and show managers in the FEI disciplines on a wide variety of issues. With a wealth of experience in the equestrian industry, Leone Equestrian Law LLC gives their clients personalized care with the utmost respect for confidentiality. Visit www.equestriancounsel.com to learn more!